Rules for Managing Your Money

1. Create a realistic budget and commit to living below that budget.
Apply the principles from the book **Profit First**.

2. Never spend money before it is in your account.

3. Separate your money into different accounts.

4. Every expense should come from its designated account.
Do not borrow money from one account to cover expenses in another.

Recommended Allocation of Every Income Received:

a) Savings
b) Necessities
c) Business Operations
d) Investments
e) Debt Payments
f) Vacations
g) Donations

Good money management determines a large part of your financial future.